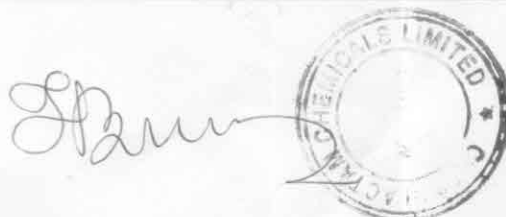


**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER,2015**

PART I PARTICULARS		(Rs. In Lacs)					
		Quarter Ended			6Months Ended		Year Ended
		(Unaudited)			(Unaudited)		(Audited)
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations	129.29	71.35	47.28	200.64	59.24	275.27
	Less: Net of excise duty)	0.00	0.00	0.00	0.00	0.00	-0.03
	(b) Other operating Income	21.38	13.46	1.20	34.84	1.20	9.74
	<b>Total Income from operations(net)</b>	<b>150.66</b>	<b>84.81</b>	<b>48.48</b>	<b>235.48</b>	<b>60.44</b>	<b>284.98</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	22.66	-11.41	12.04	11.25	13.35	3.03
	(b)Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	© Change in inventories of finished goods, work-in progress and stock -in -trade	0.00	0.00	0.00	0.00	0.00	2.12
	Employee benefits expenses	6.49	6.79	15.08	13.28	30.05	60.31
	(e) Depreciation and amortisation expenses	12.82	11.46	5.42	24.28	9.26	23.23
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	41.80	19.23	14.39	61.03	25.93	63.46
	(g) Fuel expenses	26.17	35.17	14.85	61.34	37.91	89.23
	(h) Electricity expenses	15.12	8.88		24.00		28.48
	(i) Spar Tools	0.00	0.00	0.00	0.00	1.79	0.00
	<b>Total expenses</b>	<b>125.05</b>	<b>70.13</b>	<b>61.78</b>	<b>195.18</b>	<b>118.30</b>	<b>269.85</b>
	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>25.62</b>	<b>14.68</b>	<b>(13.30).</b>	<b>40.30</b>	<b>(57.86).</b>	<b>15.13</b>
<b>4</b>	<b>Other Income</b>	<b>(0.97).</b>	<b>0.50</b>	<b>0.06</b>	<b>-0.47</b>	<b>0.69</b>	<b>5.83</b>
	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + - 4)</b>	<b>24.65</b>	<b>15.18</b>	<b>(13.25).</b>	<b>39.83</b>	<b>(51.29).</b>	<b>20.96</b>
<b>6</b>	<b>Finance costs</b>	<b>2.58</b>	<b>2.46</b>	<b>1.41</b>	<b>5.03</b>	<b>2.04</b>	<b>5.92</b>
	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 7 - 6)</b>	<b>22.07</b>	<b>12.72</b>	<b>(14.65).</b>	<b>34.80</b>	<b>(53.33).</b>	<b>15.04</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>-0.42</b>	<b>0.00</b>	<b>-0.42</b>	<b>20.36</b>	<b>-20.57</b>
	<b>Profit / (Loss) from ordinary activities before tax (7 + - 8)</b>	<b>22.07</b>	<b>12.31</b>	<b>(14.65).</b>	<b>34.38</b>	<b>(73.69).</b>	<b>(5.53).</b>
<b>10</b>	<b>Tax expense</b>						
	Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax benefit	0.00	0.00	0.00	0.00	0.00	0.00
<b>11</b>	<b>Profit / (Loss) from ordinary activities after tax (9 + -10)</b>	<b>22.07</b>	<b>12.31</b>	<b>(14.65).</b>	<b>34.38</b>	<b>(73.69).</b>	<b>(5.53).</b>
<b>12</b>	Extraordinary items (net of tax expense Rs. ___ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit/ (Loss) for the period (11 + - 12)</b>	<b>22.07</b>	<b>12.31</b>	<b>(14.65).</b>	<b>34.38</b>	<b>(73.69).</b>	<b>(5.53).</b>
<b>14</b>	<b>Share of profit/(loss) of associates*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Minority interest*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



16	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + - 14 + - 15)*	22.07	12.31	(14.65)	34.38	(73.69)	(5.53)
17	Paid-up Equity share Capital (Face Value of the Share shall be indicated)	459.03	459.03	459.03	459.03	459.03	459.03
18	Reserve excluding Revatuation Reserves as per balance sheet AS AT 31st March	-	-	-	-	-	-313.36
19.i	Earnings per Share (before extraordinary items) (of Rs. ____/- each)(not annualised):						
	(a) Basic	0.48	0.27	-0.03	0.75	-0.21	-0.12
	(b) Diluted	0.48	0.27	-0.03	0.75	-0.21	-0.12
19.ii	Earnings per Share after extraordinary items) (of Rs. ____/- each)(not annualised):						
	(a) Basic	0.48	0.27	-0.03	0.75	-0.21	-0.12
	(b) Diluted	0.48	0.27	-0.03	0.75	-0.21	-0.12

**PART II**

<b>A PARTICULARS OF SHAREHOLDING</b>							
	Dividend per share	-	-	-	-	-	-
	Public shareholding-						
	-Number of shares	2553200	2553200	2553200	2553200	2553200	2553200
	-Percentage of shareholding	55.50	55.50	55.50	55.50	55.50	55.50
2	Promoters and promoter group shareholding**						
	(a) Pledged/Encumbered	-	-	-	-	-	-
	-Number of shares	-	-	-	-	-	-
	-Percentage of share(as a % of the Total shareholding of Promoters and Promoters Group)	-	-	-	-	-	-
	-Percentage of share(as a % of the Total share Capital of the Company)	-	-	-	-	-	-
	(b) Non - encumbered						
	-Number of shares	2046800	2046800	2046800	2046800	2046800	2046800
	-Percentage of share(as a % of the Total shareholding of Promoters and Promoters Group)	100	100	100	100	100	100
	-Percentage of share(as a % of the Total share Capital of the Company)	44.50	44.50	44.50	44.50	44.50	44.50
	Particulars						
<b>3 months ended 30/09/2015</b>							
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil

Note: 1. Previous period figures have been regrouped / rearranged wherever necessary.

2. There is no investors complain pending with the company.

3. The above result were taken on record by the Board of Directores at their meeting held on 13/11/2015

Place: Mahad

Date: 13/11/2015

FOR AND BEHALF OF THE BORD OF DIRECTORS

Mrs. Zaver S Bhanushali  
Managing Director

