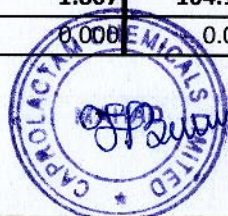


Caprolactam Chemicals Limited
CIN No. L24110MH1988PLC049683

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER ,2019

| PART I | | | | | | | (Rs. In Lacs) |
|-----------|--|----------------|----------------|----------------|----------------|----------------|----------------|
| | PARTICULARS | Quarter Ended | | | 6Months Ended | | Year Ended |
| | | (Unaudited) | | | (Unaudited) | | (Audited) |
| | | 30-09-2019 | 30-06-2019 | 30-09-2018 | 30-09-2019 | 30-09-2018 | 31-03-2019 |
| 1 | Revenue From Operation | | | | | | |
| | Revenue from Operations | 117.523 | 237.282 | 54.150 | 354.805 | 113.973 | 518.841 |
| | Other Income | 0.141 | 0.318 | 0.206 | 0.459 | 0.273 | 7.208 |
| | Total Income | 117.664 | 237.600 | 54.356 | 355.264 | 114.245 | 526.049 |
| 2 | Expenses | | | | | | |
| (a) | Cost of materials consumed | -7.414 | 0.502 | -38.326 | -6.912 | -15.318 | 26.324 |
| (b) | Purchase of stock - I trade | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0 |
| (c) | Change in inventories of Finished goods, work-in-progress and stock-intrade | 0.000 | 0.000 | 0.721 | 0.000 | 12.082 | 12.083 |
| (C) | Employee benefits expenses | 5.353 | 4.864 | 5.137 | 10.217 | 10.092 | 22.703 |
| (d) | Finance Costs | 6.749 | 8.099 | 9.955 | 14.848 | 15.285 | 34.128 |
| (e) | Depreciation, depletion and amortisation expenses | 28.090 | 27.340 | 26.434 | 55.430 | 44.429 | 96.840 |
| (f) | Other expenses | | | | | | |
| | (1) Other expenses | 14.957 | 17.906 | 13.651 | 32.863 | 30.173 | 55.584 |
| | (2) Utility | 6.913 | 5.436 | 7.210 | 12.349 | 7.210 | 15.385 |
| | (3) Electricity expenses | 13.709 | 30.927 | 3.261 | 44.635 | 6.809 | 80.477 |
| | (4) Labour | 28.035 | 19.656 | 4.734 | 47.691 | 4.734 | 68.800 |
| | (5) Repair | 15.374 | 11.552 | 0.000 | 26.926 | 5.566 | 29.256 |
| | (6) Spare Tools | 7.705 | 7.154 | 40.711 | 14.859 | 46.477 | 20.050 |
| | Total other expenses | 86.693 | 92.631 | 69.567 | 179.323 | 100.969 | 269.552 |
| | Total expenses | 119.471 | 133.436 | 73.488 | 252.906 | 167.539 | 461.630 |
| 3 | Profit / (Loss) before exceptional items and tax | -1.807 | 104.164 | -19.132 | 102.358 | -53.294 | 64.419 |
| 4 | Exceptional items | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 5 | Profit before tax | -1.807 | 104.164 | -19.132 | 102.358 | -53.294 | 64.419 |
| 6 | Tax expense | | | | | | |
| | Current tax | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 12.500 |
| | Deferred tax | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 1.755 |
| | Total tax expenses | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 14.255 |
| 7 | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 8 | Net Profit Loss for the period from continuing operations | -1.807 | 104.164 | -19.132 | 102.358 | -53.294 | 50.164 |
| 9 | Profit (loss) from discontinued operations before tax | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 10 | Tax expense of discontinued operations | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 11 | Net profit (loss) from discontinued operation after tax | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 12 | Share of profit (loss) of associates and joint ventures accounted for using equity method | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 13 | Total profit (loss) for period | -1.807 | 104.164 | -19.132 | 102.358 | -53.294 | 50.164 |
| 14 | Other comprehensive income net of taxes | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 15 | Total Comprehensive Income for the period | -1.807 | 104.164 | -19.132 | 102.358 | -53.294 | 50.164 |
| 16 | Total profit or loss, attributable to | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |



| | | | | | | | |
|----|--|--------------|--------------|--------------|--------------|--------------|--------------|
| 17 | Profit or loss, attributable to owners of parent | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 18 | Total profit or loss, attributable to non-controlling interests | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 19 | Total Comprehensive income for the period attributable to | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 20 | Comprehensive income for the period attributable to owners of parent | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 21 | Total comprehensive income for the period attributable to owners of parent non-controlling interests | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 22 | Details of equity share capital | | | | | | |
| | Paid-up equity share capital | 460.000 | 460.000 | 459.030 | 460.000 | 459.030 | 460.000 |
| | Face value of equity share capital | 10.000 | 10.000 | 10.000 | 10.000 | 10.000 | 10.000 |
| 23 | Details of debt securities | | | | | | |
| 24 | Reserves excluding revaluation reserve | | | | | | -205.515 |
| 25 | Earnings per share | | | | | | |
| 26 | Earnings per equity share for continuing operations | | | | | | |
| | Basic earnings (loss) per share from continuing operations | -0.039 | 2.264 | -0.417 | 2.225 | -1.161 | 1.091 |
| | Diluted earnings (loss) per share from continuing operations | -0.039 | 2.264 | -0.417 | 2.225 | -1.161 | 1.091 |
| 27 | Earnings per equity share for discontinued operations | | | | | | |
| | Basic earnings (loss) per share from discontinued operations | 0.000 | 0.000 | 0.00 | 0.00 | 0.00 | 0.000 |
| | Diluted earnings (loss) per share from discontinued operations | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 28 | Earnings per equity share | | | | | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | -0.039 | 2.264 | -0.417 | 2.225 | -1.161 | 1.091 |
| | Diluted earnings (loss) per share from continuing and discontinued operations | -0.039 | 2.264 | -0.417 | 2.225 | -1.161 | 1.091 |
| 29 | Debt equity ratio | | | | | | |
| 30 | Debt service coverage ratio | | | | | | |
| 31 | Interest service coverage ratio | | | | | | |
| 27 | Disclosure of notes on finance results | | | | | | |

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2019 and have been subjected to limited review by the Auditors.

2) The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.

3) As the Company's business activity falls within single significant business segment, viz. "Manufacturing" no separate segment information is enclosed.

4) There is no investors complain pending with the company.

5) Previous year figures have been regrouped wherever necessary.

Place: Mahad

FOR AND BEHALF OF THE BOARD OF DIRECTORS

Date: 13/11/2019

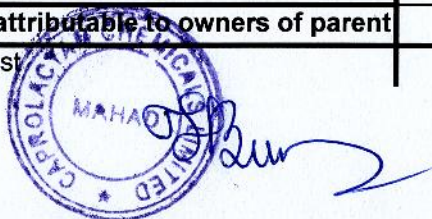



(Handwritten Signature)
Mrs. Zaver S Bharushali
Managing Director

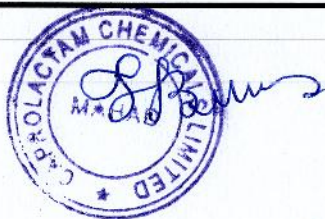
CAPROLACTAM CHEMICALS LIMITED

(Amount in Rs. in lacs)

| Standalone Statement of Assets and Liabilities | | Period ended As at | Period ended As at |
|--|--|-------------------------|-----------------------|
| Particulars | | 30-09-2019 Anaudited | 31-03-2019 Audited |
| ASSETS | | | |
| 1 | Non-current assets | | |
| | Property, plant and equipment | 603.440 | 636.782 |
| | Capital work-in-progress | | |
| | Investment property | | |
| | Goodwill | | |
| | Other intangible assets | | |
| | Intangible assets under development | | |
| | Biological assets other than bearer plants | | |
| | Investments accounted for using equity method | | |
| Non-current financial assets | | | |
| | Non-current investments | | |
| | Tradereceivable, non-current | | |
| | Loans, non-current | | |
| | Other non-current financial assets | | |
| Total non-current financial assets | | | |
| | Deferred tax assets(net) | | |
| | Other non-current assets | | |
| Total non-current assets | | 603.440 | 636.782 |
| 2 | Current assets | | |
| | Inventories | 16.123 | 9.211 |
| Current financial assets | | | |
| | Current investments | | |
| | Trade receivables | 51.914 | 3.983 |
| | Cash and cash equivalents | 14.756 | 15.989 |
| | Bank balance other than cash and cash equivalents | 11.217 | 15.920 |
| | loans, current | | |
| | Other current financial assets | 33.948 | 58.777 |
| Total Current financial assets | | 111.835 | 94.669 |
| | Current tax assets (net) | | |
| | Other current assets | | |
| Total current assets | | 127.958 | 103.880 |
| 3 | Non-current assets classified as held for sale Regulatory deferral account debit balances and related deferred tax assets | | |
| Total assets | | 731.398 | 740.662 |
| EQUITY AND LIABILITIES | | | |
| 1 | Equity | | |
| Equity attributable to owners of parent | | | |
| | Equity share capital | 460.000 | 460 |
| | Other equity | -103.158 | -205.515 |
| Total equity attributable to owners of parent | | 356.842 | 254.485 |
| | Non controlling interest | | |



| | | | |
|--|---|---------|---------|
| | Total equity | 356.842 | 254.485 |
| 2 | Liabilities | | |
| | Non-current liabilities | | |
| | Non-current financial liabilities | | |
| | Borrowings, non-current | | |
| | Trade paybles, non-current | | |
| | Other non-current financial liabilities | | |
| | Total non-current financial liabilities | | |
| | Provisions, non-current | | |
| | Deferred tax liabilities (net) | 24.307 | 24.307 |
| | Deferred government grants, Non -current | | |
| | Total non-current liabilities | 24.307 | 24.307 |
| | Current liabilities | | |
| | Current financial liabilities | | |
| | Borrowings, current | 230.645 | 327.645 |
| | Trade paybles, current | 64.710 | 80.527 |
| | Other current financial liabilities | 54.284 | 41.198 |
| | Total current financial liabilities | 349.639 | 449.370 |
| | Other current liabilities | | |
| | Provisions, current | 0.250 | 0.000 |
| | Current tax liabilities (net) | 0.360 | 12.500 |
| | Deferred government grants, current | | |
| | Total current liabilities | 350.249 | 461.870 |
| 3 | Liabilities directly associated with assets in disposal group classified as held for sale Regulatory deferral account credit balances and related deferred tax liability | | |
| | Total liabilities | 374.556 | 486.177 |
| | Total equity and liabilities | 731.398 | 740.662 |
| Disclosure of notes on assets and liabilities | | | |
| 1. The results of the quarter ended 30 September, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2019. | | | |
| 2. Previous Year Figures have been regrouped wherever necessary. | | | |
| Place: Mahad | FOR CAROLACTAM CHEMICALS LIMITED | | |
| Date: 13/11/2019 |  MANAGING DIRECTOR | | |





Limited Review Report

To
Board of Directors
Caprolactam Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of Caprolactam Chemicals Limited for the quarter and six month ended 30th September, 2019 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement has been prepared by the pursuant to Regulation 33 of the SEBI (Listing Regulations and Disclosure Requirements) Regulation, 2015 ("the Listing Regulations, 2015") This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at the meeting held on 13th November 2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have performed an audit and accordingly, we express an unqualified audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards Notified under companies Act 2013 (which are deemed to be applicable as per Section 133 of companies Act 2013, read with Rule 7 of the companies (accounts) Rules, 2014 and other recognized accounting practices and policies, generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 13th November 2019
Place : Mumbai

For Bipin Kothari and Associates
Chartered Accountants

Proprietor

UDIN :- **19155037AAAADA2479**

